

ReeCore

The education and charity solution for cryptocurrency



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- 1. *Abstract***
- 2. *Introduction***
- 3. *Masternodes/Proof of Stake***
- 4. *ReeCore Project***
- 5. *Coin Specifications***
- 6. *Block Rewards***
- 7. *ReeCore Team Members***
- 8. *Conclusion***

1. Abstract

We have started developing ways to be able to implement the coin with the least amount of effort for the business owners who will use it. In the future we plan to widen our range of services. These services will be created with an eye on creating solutions and innovations for our community. Further developments will also be done through community suggestions and advices, in this way we will be able to deal with every obstacle a member has and dissolve them.

2. Introduction

Blockchain Technology

Blockchain is the technology that underpins digital currency (Bitcoin, Litecoin, Ethereum, and the like). The tech allows digital information to be distributed, but not copied. That means each individual piece of data can only have one owner.

You may hear it described as a “digital ledger” stored in a distributed network. The information is constantly reconciled into the database, which is stored in multiple locations and updated instantly. That means the records are public and verifiable. Since there’s no central location, it harder to hack since the info exists simultaneously in millions of places.

A block is a record of a new transaction. When a block is completed, it’s added to the chain. Bitcoin owners have the private password (a complex key) to an address on the chain, which is where their ownership is recorded. Crypto-currency proponents like the distributed storage without a middle man — you don’t need a bank to verify the transfer of money or take a cut of the transaction

What Is ReeCore?

We are ReeCore...The People’s Coin

ReeCore is a peer-to-peer decentralized digital currency for ordinary people, easy to use and acquire. We’re pushing for blockchain mass adoption through education and charity, a sustainable and scalable solutions in the charity and educational sectors on the Blockchain

ReeCore summarizes the best characteristics of digital currencies, which were issued earlier (Bitcoin, Peercoin), such as: increased security, fast consensus mechanism, and increased decentralization achieved by requiring miners to prove the knowledge of the transaction data. The community has created a coin with faster transaction, more secure, masternode, completely anonymous and low transaction fee. With the new REEX, your transaction is now private and absolutely untraceable by the third party.

ReeCore is not just another cryptocurrency in the market. It has specific use cases in the educational and charity sectors which is to build decentralized global educational and charity hubs with REEX at the very center of transactions.

3. Masternodes/Proof of Stake

Masternodes are a section of the infrastructure of a certain group of cryptocurrencies. They are computer servers and provide services to cryptocurrency users. Masternode coins were developed to give the coin owners more control over their welfare. The power of owning a masternode goes beyond just being an alternative source of income. Owning a masternode also gives our users a managing voice. This is done through the submitting of proposals. The entire foundation of masternodes are stable and have a long-term value at the core of the infrastructure, making it a good investment which increases the trust amongst investors. Investors will gain capital by running the masternode service. Masternode owners will be paid in ReeCORE as rewards for each block they find. Nodes are servers running on a P2P network, which allows peers to use them and receive updates about certain events on the network. These nodes require significant amounts of traffic, together with other resources that carry a substantial cost. With the usage of masternodes, every person has an opportunity to have stable earnings.

Users can mine or validate block transactions according to how many coins they hold. They can also support the network by running full nodes and earn rewards.

Proof of stake is a type of algorithm by which a cryptocurrency blockchain network aims to achieve distributed consensus. In PoS-based cryptocurrencies, the creator of the next block is chosen by several combinations of random selections. In contrast, the algorithm of proof-of-work-based cryptocurrencies such as bitcoin uses mining; that is the solving of computationally intensive puzzles to validate transactions and create new blocks.

This opens users up to a safe and secure way of earning residual income

4. ReeCore Project

ReeCore goal is to create a cryptocurrency which will be widely implemented as their key payment and staking solution. By putting different aspect of the ReeCore cryptocurrency together we will be left with a finished product that provides fast, secure and private transactions throughout the process.

Personal Use Implementation: ReeCore is a coin for the people, for everyday use as well as long-term staking. We have designed the coin in such a way that you can transfer your funds easily and in complete privacy, we do this to offer our customers an extra layer of protection. People who choose to stake will gain benefit from it, they will be rewarded with 10% of the block reward, next to this they help support the network and the value of ReeCore.

Superb Use cases

ReeCore aims at becoming the cryptocurrency for the educational and charity sectors by building educational and charity hubs right on top of the Blockchain.

How ReeCore Works?

1. The ReeCore platform features a system where authors, instructors and charity organizations make their work available.
2. ReeCore users access these resources on the platform.
3. Transactions and remittances are done using REEX anonymously
4. Owners of REEX can either stake their REEX or create masternodes according to the number of REEX being held in their wallets.

The Major Problem

Centralized Educational Hubs

Many of the existing educational hubs are centralized and as a result of that are prone to censorship and restrictions to certain countries

Inaccessible Funds

Many charity organizations suffer delays in accessing donations to them after crowdfunding campaigns have been completed. Some of these delays take months and, in some cases, funds never arrive

Inadequate Cross Border Payments

This has always been one of the major issues with traditional FIAT currencies and financing systems. Restrictions to funds based on country and other reasons is a major issue

Expensive Remittances

Most payment processors charge exorbitantly for receiving and transferring funds from one user to another. Hence making funds transfer difficult or sometimes almost impossible

The ReeCore Solution

Decentralized Edu Hub

Education and Charity Hubs where there are no participation or transaction restrictions, adequately decentralized, instant remittances and many more

Cross Border Payments

ReeCore allows for global cross border payments between authors and their readers, instructors and their students and philanthropists and charity organizations.

Instant Access to Funds

Authors, Instructors and Charity organizations have immediate access to their funds when payments and donations are made, getting rid of the middle man

Anonymous Transactions

With the darksend feature, ReeCore boasts of truly anonymous transaction system useful for private transactions

Very Low Fees

Transaction fees on the ReeCore Blockchain re almost zero making it a very viable option to existing, expensive centralized systems

Fast & Secure Wallet

ReeCore boast almost instant transactions with a highly secure wallet on all platforms; Windows, IOS and Android.

Mobile Wallets

The ReeCore wallet is accessible to anyone, anywhere, and at any time via a mobile device, ReeCore is mobile. You can carry it wherever you go!

- Almost Instant Transactions
- Efficient Data Retention
- Stake Minimum Age – 10 hrs
- High Anonymity (Darksend Feature)
- Fast Consensus Mechanism ReeCore is available in mobile applications on both Android and IOS platforms

ReeCore Foundation

The aim of the ReeCore foundation is to promote entrepreneurship globally while setting up various ways empowerment and funding programs to ensure this is actualized.

- Partner and Work with charity organizations across Africa, Asia and south America
- Partner and work with volunteers across Africa, Asia and south America
- Youth entrepreneurship empowerment support.

Charity:

ReeCore project will work closely with charity organizations to integrate REEX and accept donations in REEX. ReeCore Project will help promote the activities of these charity organizations. By doing this we hope to not only bring more crypto awareness to the world, but to help it as well, the youth is our future and we need to do everything possible to support it

Business Plan: Nowadays with the crypto world turbulent as it is, it is needed for everybody to be able to keep track of their assets at all time. This will be made possible throughout different monitoring sites and applications. By working together with a team, we strive on bringing our coin to different companies which can use ReeCore as their key payment solution. We have started developing ways to be able to implement the coin with the least amount of effort for the businessowners who will use it. ReeCore will be promoted on several social media platforms, but the most important way of marketing will be direct marketing, in which we will personally try to establish a contact with our targeted audience and show them the possibilities of ReeCore.

Growing Business: Cryptocurrency is a vast growing market and due to this we will always keep integrating new things and try to develop it further. During the project we will hire new team members who have new refreshing ideas and solutions, but we will always be open to advice from our trustworthy members and their view on how we can improve the ReeCORE cryptocurrency.

Additional Services: In the future we plan to widen our range of services. These services will be created with an eye on creating solutions and innovations for our community. Further developments will also be done through community suggestions and advices, in this way we will be able to deal with every obstacle a member has and dissolve them.

5. Coin Specifications

| Reecore Specifications | |
|--------------------------|------------------------------|
| Type | POS + MASTERNODE |
| Ticker | REEX |
| Block time | 60 seconds |
| Block size | 3 MB |
| Block Reward | 10 REEX and will be reducing |
| Algorithm | Quark (pow period end) |
| P2P Port | 43210 |
| RPC Port | 43211 |
| Transaction confirmation | 16 blocks |
| Min Stake | 6 hours |
| Max Supply | 21 Million |
| Swap Supply | 1 Million |
| Premined amount | 240.000 REEX (0.11% approx) |
| Masternode Collateral | 15.000 REEX |
| Governance | 90% masternode, 10% POS |

6. Block Rewards

| Reecore Rewards | | | |
|-----------------|---------|---------|-------|
| From | To | Rewards | MN |
| 0 | 200 | 0 | 0.10% |
| 1.000 | 50.000 | 2 | 0.70% |
| 50.000 | 100.000 | 3 | 0.71% |
| 100.000 | 150.000 | 4 | 0.73% |
| 150.000 | 200.000 | 5 | 0.73% |
| 200.000 | 250.000 | 6 | 0.74% |
| 250.000 | 300.000 | 7 | 0.75% |
| 300.000 | 350.000 | 8 | 0.76% |
| 350.000 | 400.000 | 9 | 0.77% |
| 400.000 | 450.000 | 10 | 0.78% |
| 450.000 | 500.000 | 11 | 0.79% |
| 500.000 | 550.000 | 12 | 0.80% |
| 550.000 | 600.000 | 11 | 0.81% |
| 600.000 | 650.000 | 10 | 0.82% |
| 650.000 | 700.000 | 9 | 0.83% |
| 700.000 | 750.000 | 8 | 0.84% |
| 750.000 | 800.000 | 7 | 0.85% |
| 800.000 | 850.000 | 6 | 0.86% |
| 850.000 | 900.000 | 5 | 0.87% |
| 900.000 | 950.000 | 4 | 0.88% |
| 950.000 | + | 2 | 0.90% |

7. ReeCore Team members

Olaitan Oyebola - **CEO**

Sajaan Hanamsagaar - **Business Development**

David Capellan - **Chief Technical Officer**

Charles Wundengba - **Chief Marketing Officer**

Fabrizio Amodio - **Lead Blockchain Developer**

Enitan Bello - **Blockchain Developer**

Dane Hollenbach - **Full-stack Software Developer**

Alain Caceres - **Full-stack Software Developer**

Jose Israel Minguela - **Community & Social Manager**

Boris Sinichkin - **Communication Support**

Awojobi Oluwaseun – **Graphics and Animation**

Nakayama Kazunori - **Community Support**

8. Conclusion

ReeCORE is going to be the next big thing, a coin that will raise awareness to people about using cryptocurrencies as a payment solution. We believe that education and marketing are the key solution for crypto integration, join in and start with us the revolution!

EDUCATION AND CHARITY